Fill in Schedule K *only* if property was acquired *and* sold 182 0004

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K. Data on property acquired and sold

(1) Year in which property was sold.....44.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 58,000

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... $ 10,595 42

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 12,570.-

(7) Total of items 4, 5, and 6..... $ 81,165 42

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 1726 00

(9) Total of items 7 and 8..... $ 82,891.46

(10) Proceeds of deficiency judgments and other settlements..... $ 2409 29

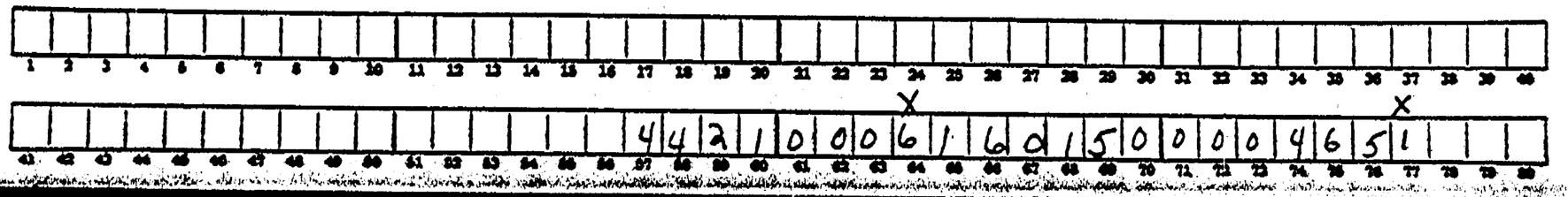
(11) Income from property while held as real estate..... $ N.A

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ N.A

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 19,830 69

(14) Sale price ..... $ 56,000 -

(15) Net of items 10, 13, and 14..... $ 78239 58

(16) Loss (or gain) on property (item 15 minus item 9)..... $ 4,651 42

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