NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD (C.B.)

FINANCIAL RESEARCH PROGRAM

A. 2. 217 0002

B. Location of property: State Massachusetts County Middlesex City or town Marlboro

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☒ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

		Prin.	Int.
1	Monthly	☐	☐
2	Quarterly	☐	☒
3	Semi-annual	☐	☐
4	Annual	☐	☐
5	None	☑	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☒ No ☐

H. Original loan: (1) Year loan was made 27

(2) Amt. $40,000. (3) Appraised value $80,000.

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a	20
b	50 NA NA 48
c	
d	
e	

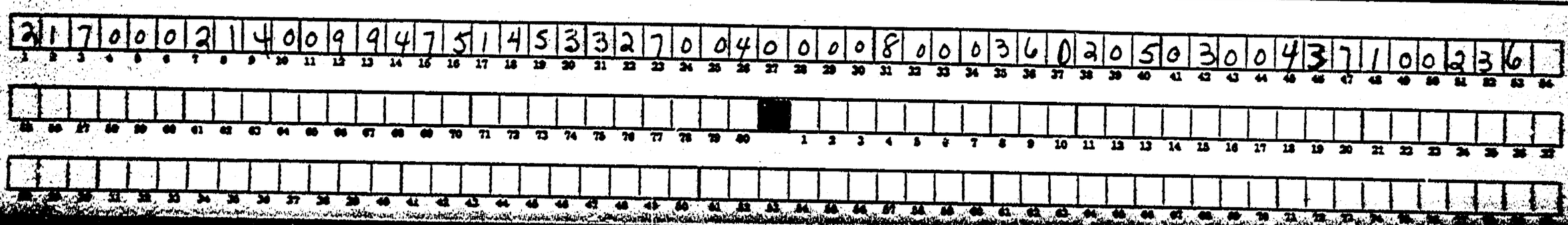
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First Jul. 31	$40,000.	$	$	$ 500.		to 5½ %	Type 3	$	$ 39,500.
Second Jan. 36	31,500.			150.		to 4 %			31,350.
Third Oct. 45	24,348.			125.		to 3¾ %		50,000.	24,223.

J. Loan status: (1) Still on books (state unpaid balance) $23,583. (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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