270 0002

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j	

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold.....39.....

(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☒ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$12,000.00		
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$131.00		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$1,131.88		
(7) Total of items 4, 5, and 6		$13,262.88	
(8) Foreclosure costs paid (legal, advertising, etc.)		$776.09	
(9) Total of items 7 and 8			$14,038.97
(10) Proceeds of deficiency judgments and other settlements		$	
(11) Income from property while held as real estate	$125.00		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$46.66		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$78.34	
(14) Sale price		$12,500.00	
(15) Net of items 10, 13, and 14			$12,578.34
(16) Loss (or gain) on property (item 15 minus item 9)			− $1,460.63

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

X X

3 9 3 9 1 1 0 4 1 2 0 4 4 9 0 0 0 1 4 6 0