NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD (C.B.)

FINANCIAL RESEARCH PROGRAM

A. STAVBACH 42500007

B. Location of property: State N.J. County ESSEX City or town NEWARK

C. Type of property (check one)

1 ☐ One-family, no business
2 ☒ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☒ |
| 4 Annual | ☐ | ☐ |
| 5 None | ☑ | |

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1927

(2) Amt. $ 7000.- (3) Appraised value $ 14300.-

(4) Contract term (in years) 1

(5) Contract rate of interest 6 %

(Do not write in these boxes)

| | |
|---|---|
| a | 20+ |
| b | 49 ; 4 ; 60 |
| c | |
| d | |
| e | |

I. Subsequent modifications in loan or sales contract:

| | Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|---|
| First | 6/35 | $ 7000.- | $ - | $ - | $ 1500.- | OPEN MTGE | to 5 % | to #3-9TL-AMTZ | $ 10.100.- | $ 5600 |
| Second | 6/46 | 4465.- | - | - | - | SAME | to SAME % | INC. AMTZ | 7500.- | — |
| Third | | | | | | | to % | | | |

J. Loan status: (1) Still on books (state unpaid balance) $ 4300.- (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

42500027077712453137600700014301602049200250100643