NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD (C.B.)

FINANCIAL RESEARCH PROGRAM

A. SPRE1 4250009

B. Location of property: State N.J. County ESSEX City or town NEWARK

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☒ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☑	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1929

(2) Amt. $ 7000.— (3) Appraised value $ 10,500.—

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a	18+
b	34,55;58
c	
d	
e	

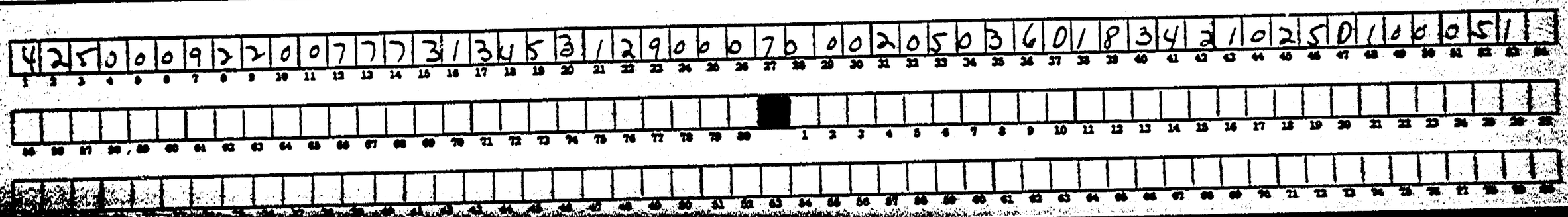
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal ($)	Unpaid Balance after Modifications (10)
First 8/36	$ 7000.—	$ 833.55	$ —	$ —	OPEN MTGE	to 5 %	to #3-MTHLY AMTZ + INT	$ 14,150.—	$ 7,833.55
Second 3/46	5569.11	—	—	—	" "	to 5 %	to QTLY AMTZ	9600.—	—
Third						to %			

J. Loan status: (1) Still on books (state unpaid balance) $ 5069.11 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)