Fill in Schedule K *only* if property was acquired *and* sold

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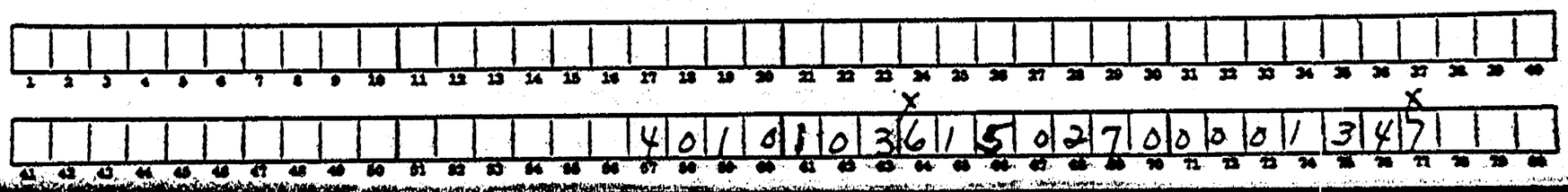
f	*1
g	-36
h	15
i	2.7
j	

K. Data on property acquired and sold

(1) Year in which property was sold 40

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$3100.	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$199.	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$186.	
(7) Total of items 4, 5, and 6		$3485.
(8) Foreclosure costs paid (legal, advertising, etc.)		$227.
(9) Total of items 7 and 8		$3712.
(10) Proceeds of deficiency judgments and other settlements		$
(11) Income from property while held as real estate	$NA	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$125	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$-125.
(14) Sale price		$2500
(15) Net of items 10, 13, and 14		$2375.
(16) Loss (~~or gain~~) on property (item 15 minus item 9)		$1337.

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