Fill in Schedule K *only* if property was acquired *and* sold

4370012

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g	33
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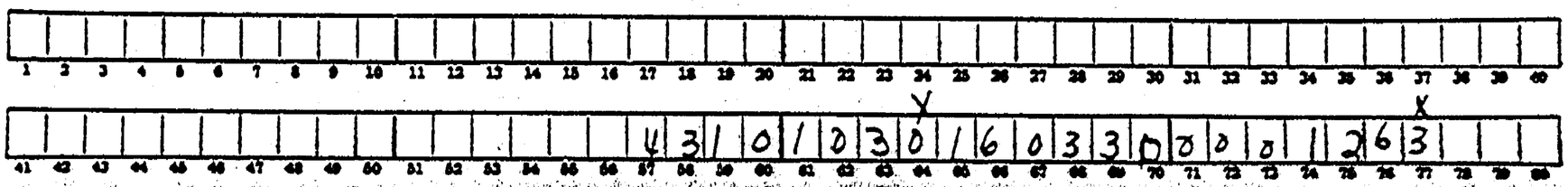
j	

K. Data on property acquired and sold

(1) Year in which property was sold.....43.....

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$3500	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule....	$211	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$210	
(7) Total of items 4, 5, and 6.....		$3921
(8) Foreclosure costs paid (legal, advertising, etc.).....	$235	
(9) Total of items 7 and 8.....		$4156
(10) Proceeds of deficiency judgments and other settlements.....	$	
(11) Income from property while held as real estate.....	$NA	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$207	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$-207
(14) Sale price		$3100
(15) Net of items 10, 13, and 14.....		$2893
(16) Loss (~~or gain~~) on property (item 15 minus item 9).....		$1263

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