Fill in Schedule K *only* if property was acquired *and* sold

4370021

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f	6
g	21
h	14
i	2.9
j	

K Data on property acquired and sold

(1) Year in which property was sold..... 42

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 7500

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... $ -

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 125.

(7) Total of items 4, 5, and 6..... $ 7625.

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 92

(9) Total of items 7 and 8..... $ 7717.

(10) Proceeds of deficiency judgments and other settlements..... $ 4666

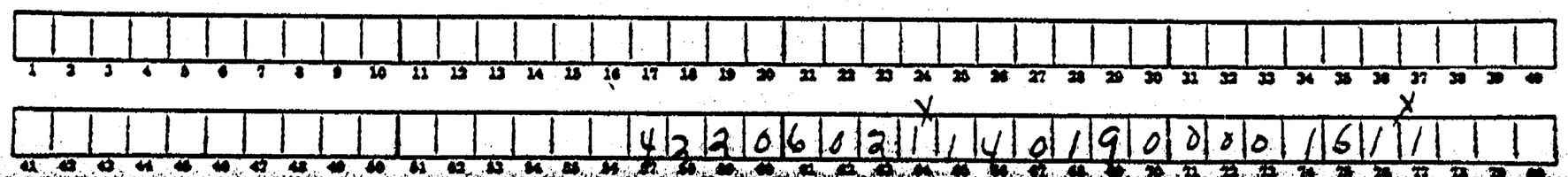
(11) Income from property while held as real estate..... $ NA

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 60.

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ -60

(14) Sale price ..... $ 5700

(15) Net of items 10, 13, and 14..... $ 6106

(16) Loss (or ~~gain~~) on property (item 15 minus item 9)..... $ 1611

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