463 0003

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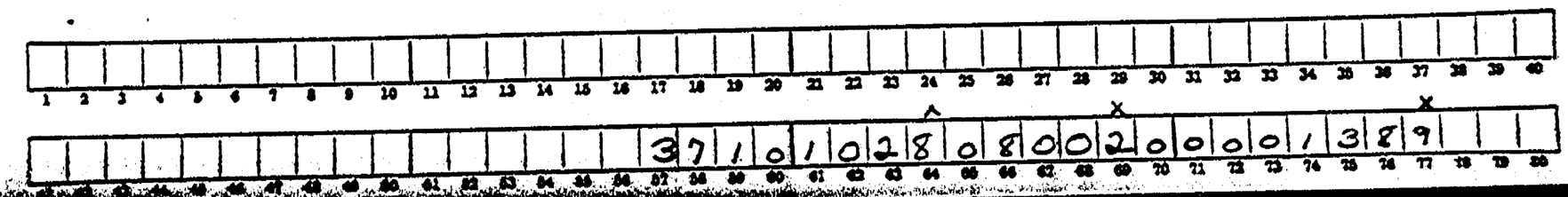
Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold..... 9-7-37

(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3326.52	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule....	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$ 1238.02	
(7) Total of items 4, 5, and 6.....		$ 4564.54
(8) Foreclosure costs paid (legal, advertising, etc.).....		$ 347.18
(9) Total of items 7 and 8.....		$ 4911.72
(10) Proceeds of deficiency judgments and other settlements.....		$ 329.64
(11) Income from property while held as real estate.....	$ 15.30	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$ 952.54	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ - 937.24
(14) Sale price		$ 4130.60
(15) Net of items 10, 13, and 14.....		$ 3523.00
(16) Loss (or gain) on property (item 15 minus item 9).....		$ 1388.72 (Loss)

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