Fill in Schedule K *only* if property was acquired *and* sold

463 0020

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g	-48
h	10
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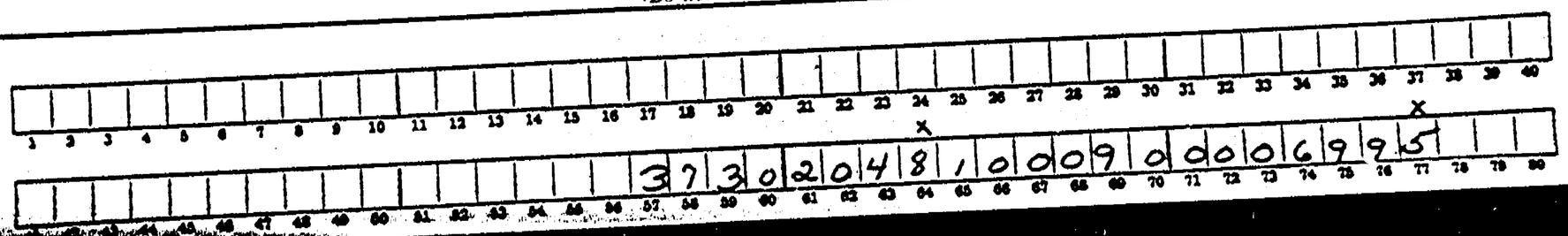
j	

K. Data on property acquired and sold

(1) Year in which property was sold.....37.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$12582	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$1968	
(7) Total of items 4, 5, and 6		$14550.-
(8) Foreclosure costs paid (legal, advertising, etc.)		$129
(9) Total of items 7 and 8		$14679.-
(10) Proceeds of deficiency judgments and other settlements		$58.-
(11) Income from property while held as real estate	$2241.-	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$3415	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$-1174.-
(14) Sale price		$8800
(15) Net of items 10, 13, and 14		$7684
(16) Loss (or gain) on property (item 15 minus item 9)		$-6995.-

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