Fill in Schedule K *only* if property was acquired *and* sold

002 0006

(Do not write in these boxes)

5
-30
9
-1.6

K. Data on property acquired and sold

(1) Year in which property was sold....1939.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 5700.-

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $ 1601.55

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 932.90

(7) Total of items 4, 5, and 6..... $ 8234.45

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 0 Included Items

(9) Total of items 7 and 8..... $ 8234.45

(10) Proceeds of deficiency judgments and other settlements..... $ 0

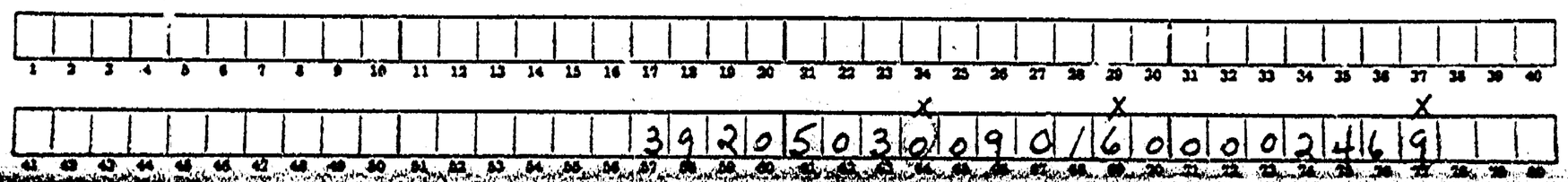
(11) Income from property while held as real estate..... $ 3351.35

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 3585.68

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ -234.33

(14) Sale price ..... $ 6000.-

(15) Net of items 10, 13, and 14..... $ 5765.67

(16) Loss (or gain) on property (item 15 minus item 9)..... $ -2468.78

(Do not write below this line)