Fill in Schedule K *only* if property was acquired *and* sold

0002 0007

(Do not write in these boxes)

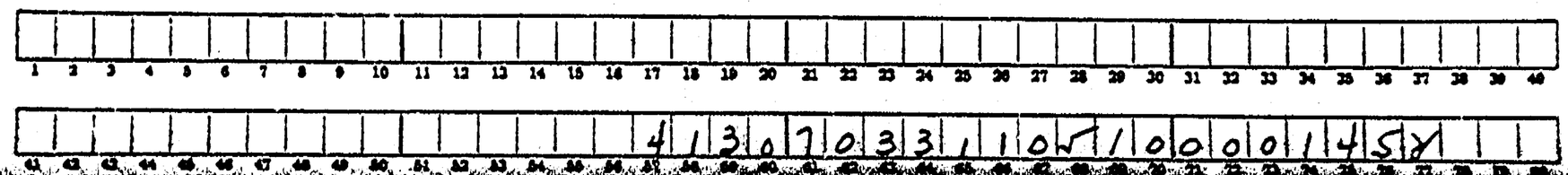
7
+33
11
+5.1

K. Data on property acquired and sold

(1) Year in which property was sold.....1941.....

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$3300.—	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$754.47	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$396.—	
(7) Total of items 4, 5, and 6		$4450.47
(8) Foreclosure costs paid (legal, advertising, etc.)		$0 Included Item 5
(9) Total of items 7 and 8		$4450.47
(10) Proceeds of deficiency judgments and other settlements		$0
(11) Income from property while held as real estate	$2723.50	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$2320.55	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+402.95
(14) Sale price		$5500.—
(15) Net of items 10, 13, and 14		$5902.95
(16) Loss (or gain) on property (item 15 minus item 9)		$+1452.48

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