Fill in Schedule K *only* if property was acquired *and* sold

0012 0008

(Do not write in these boxes)

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11
1
~~7.6~~ 5.9

K. Data on property acquired and sold

(1) Year in which property was sold 1942

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$10,646.55	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$1490.82	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$590.03	
(7) Total of items 4, 5, and 6		$12,727.40
(8) Foreclosure costs paid (legal, advertising, etc.)		$0 Included Items
(9) Total of items 7 and 8		$12,727.40
(10) Proceeds of deficiency judgments and other settlements		$0
(11) Income from property while held as real estate	$0	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$880.12	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$880.12
(14) Sale price		$15,000.—
(15) Net of items 10, 13, and 14		$14,119.82
(16) Loss (or gain) on property (item 15 minus item 9)		$+1392.42

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