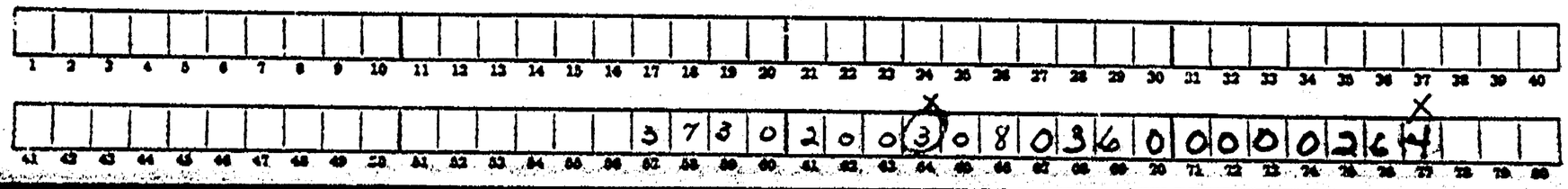
Fill in Schedule K *only* if property was acquired *and* sold

003 0002

(Do not write in these boxes)

2
-3
+3.6

K. Data on property acquired and sold

(1) Year in which property was sold	37	
(2) Was a purchase money mortgage taken? Yes ☐ No ☑		
(3) Was property sold under a real estate sales contract? Yes ☑ No ☐		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 6000	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 351.14	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 830.75	
(7) Total of items 4, 5, and 6		$ 7181.89
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 530.31
(9) Total of items 7 and 8		$ 8012.20
(10) Proceeds of deficiency judgments and other settlements		$ 0
(11) Income from property while held as real estate	$ 248.16	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 0	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ + 248.16
(14) Sale price		$ 7500.00
(15) Net of items 10, 13, and 14		$ 7748.16
(16) Loss (or gain) on property (item 15 minus item 9)		$ 264.04 loss

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