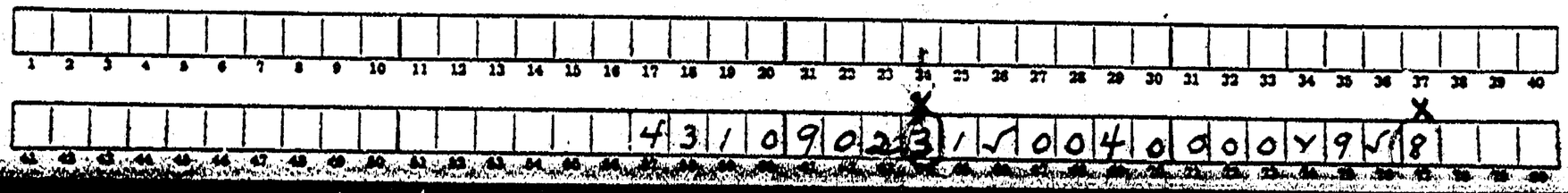
005 0051

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

9
-> 3
15
+0.4

K. Data on property acquired and sold

(1) Year in which property was sold..... 43		
(2) Was a purchase money mortgage taken? Yes ☒ No ☐		
(3) Was property sold under a real estate sales contract? Yes ☐ No ☒		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 11,000.	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule.....	$ 584.30	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$ 801.68	
(7) Total of items 4, 5, and 6.....		$ 12,385.98
(8) Foreclosure costs paid (legal, advertising, etc.).....		$ 223.31
(9) Total of items 7 and 8.....		$ 12,609.29
(10) Proceeds of deficiency judgments and other settlements.....		$ 0
(11) Income from property while held as real estate.....	$ 8,397.00	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$ 7,245.64	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ +1,151.36
(14) Sale price		$ 8,500.00
(15) Net of items 10, 13, and 14.....		$ 9,651.36
(16) Loss (or gain) on property (item 15 minus item 9).....		$ 2,957.93

(Do not write below this line)