1224

(Do not write in these boxes)

2
17
13
3.9 ✓

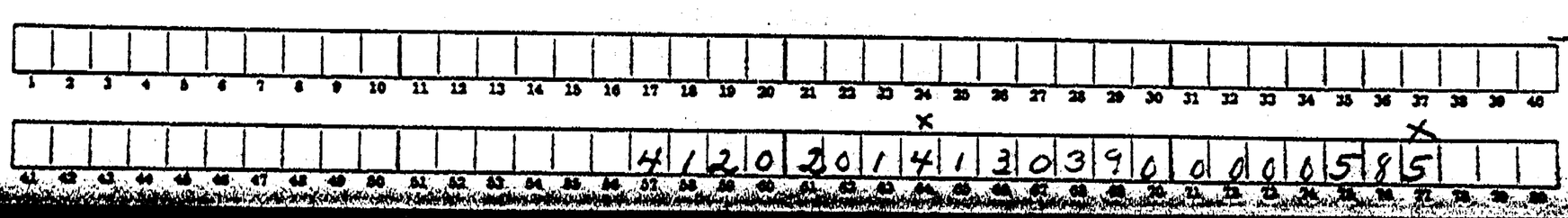
Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold..... 1941

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3750.—	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 320.—	
(7) Total of items 4, 5, and 6		$ 4070.—
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 185.41
(9) Total of items 7 and 8		$ 4255.41
(10) Proceeds of deficiency judgments and other settlements		$ 0
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 479.52	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ -479.52
(14) Sale price		$ 4150.—
(15) Net of items 10, 13, and 14		$ 3670.48
(16) Loss (~~on gain~~) on property (item 15 minus item 9)		$ 584.93 ✓

(Do not write below this line)