Fill in Schedule K *only* if property was acquired *and* sold

1226

(Do not write in these boxes)

8
-53
10
-53

K. Data on property acquired and sold

(1) Year in which property was sold 42

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 30,400 —

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 2613.98

(7) Total of items 4, 5, and 6 ..... $ 33,013.98

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 561.36

(9) Total of items 7 and 8 ..... $ 33,575.34

(10) Proceeds of deficiency judgments and other settlements ..... $ —

(11) Income from property while held as real estate ..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 1,664.87

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 1,664.87

(14) Sale price ..... $ 17,500.00

(15) Net of items 10, 13, and 14 ..... $ 15,835.13

(16) Loss (~~or gain~~) on property (item 15 minus item 9) ..... $ 17,740.21

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
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																4	2	2	0	8	0	5	3	1	0	4	5	3	0	0	0	1	7	7	4	0			

41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80