Fill in Schedule K *only* if property was acquired *and* sold

1233

(Do not write in these boxes)

4
8
11
4.4 ✓

K. Data on property acquired and sold

(1) Year in which property was sold 39

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 13.000.—

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 1062.08

(7) Total of items 4, 5, and 6 ..... $ 14.062.08

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 431.00

(9) Total of items 7 and 8 ..... $ 14493.08

(10) Proceeds of deficiency judgments and other settlements ..... $ —

(11) Income from property while held as real estate ..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 1412.50

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 1412.50

(14) Sale price ..... $ 17000.00

(15) Net of items 10, 13, and 14 ..... $ 15587.50

(16) ~~Loss~~ (or gain) on property (item 15 minus item 9) ..... $ 1094.42

(Do not write below this line)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

3 9 2 0 4 0 0 8 1 1 0 4 4 0 0 0 0 1 0 9 4