1237

(Do not write in these boxes)

7
3
13
2.9

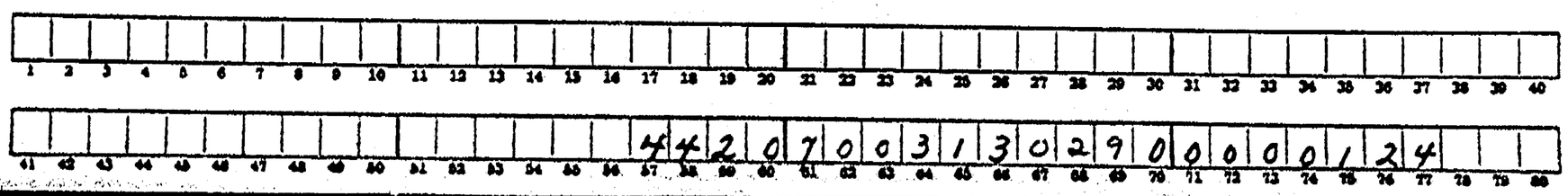
Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold..... 47 .....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3500.—	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 176.34	
(7) Total of items 4, 5, and 6		$ 367634
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 189.00
(9) Total of items 7 and 8		$ 3865.34
(10) Proceeds of deficiency judgments and other settlements		$ —
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 310.52	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ 310.52
(14) Sale price		$ 4300.00
(15) Net of items 10, 13, and 14		$ 3989.48
(16) ~~Loss~~ (or gain) on property (item 15 minus item 9)		$ 124.14

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