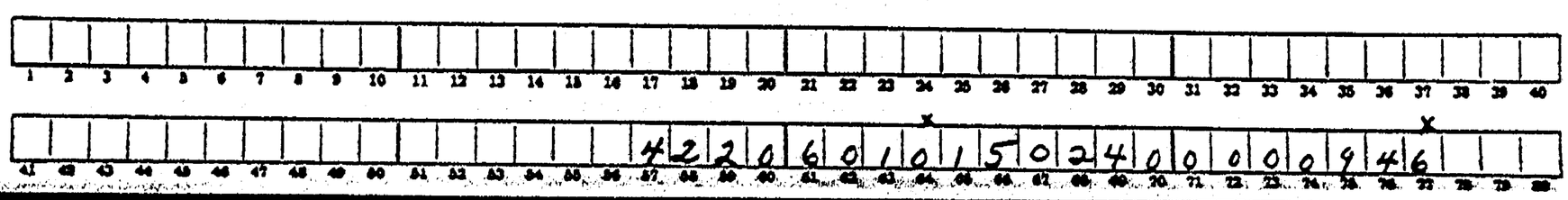
1238

(Do not write in these boxes)

6
-10
15
2.4 ✓

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold	42		
(2) Was a purchase money mortgage taken? Yes ☑ No ☐			
(3) Was property sold under a real estate sales contract? Yes ☐ No ☑			
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 8500.—		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 1251.23		
(7) Total of items 4, 5, and 6		$ 9751.23	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 157.55	
(9) Total of items 7 and 8			$ 9908.78
(10) Proceeds of deficiency judgments and other settlements		$ —	
(11) Income from property while held as real estate	$		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 537.20		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ 537.20	
(14) Sale price		$ 9500.00	
(15) Net of items 10, 13, and 14			$ 8962.80
(16) Loss (~~or gain~~) on property (item 15 minus item 9)			$ 946.98

(Do not write below this line)