Fill in Schedule K *only* if property was acquired *and* sold

1252

(Do not write in these boxes)

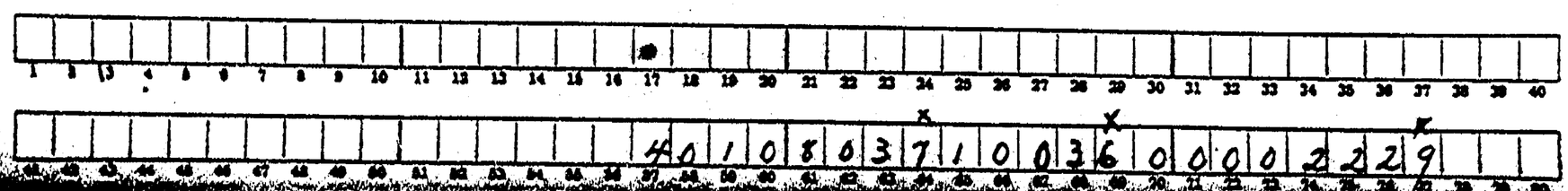
8
-37
10
-3.6

K. Data on property acquired and sold

(1) Year in which property was sold.....1940.....

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$5386.63	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$391.38	
(7) Total of items 4, 5, and 6		$5725.06
(8) Foreclosure costs paid (legal, advertising, etc.)		$324.40
(9) Total of items 7 and 8		$6102.46
(10) Proceeds of deficiency judgments and other settlements		$—0—
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$1126.83	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$-1126.83
(14) Sale price		$5000.-
(15) Net of items 10, 13, and 14		$3873.17
(16) Loss (~~or gain~~) on property (item 15 minus item 9)		$2229.29

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