1256

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

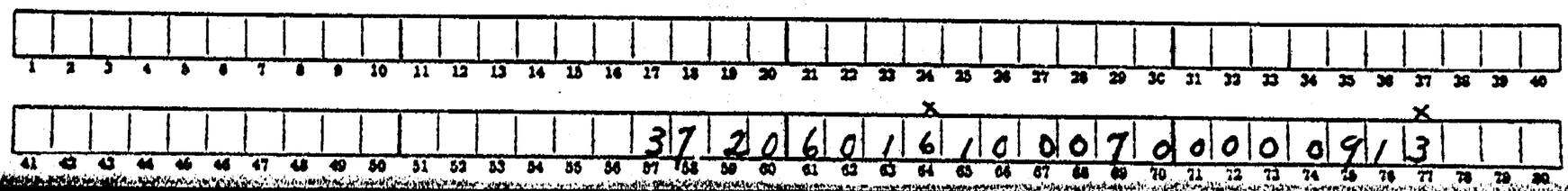
6
-16
10
.7

K. **Data on property acquired and sold**

(1) Year in which property was sold.....1932.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$5400.-	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$415.50	
(7) Total of items 4, 5, and 6		$5815.50
(8) Foreclosure costs paid (legal, advertising, etc.)		$30.49
(9) Total of items 7 and 8		$5845.99
(10) Proceeds of deficiency judgments and other settlements		$25.-
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$1471.72	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$(-1471.72)
(14) Sale price		$5250.-
(15) Net of items 10, 13, and 14		$4033.28
(16) Loss ~~(or gain)~~ on property (item 15 minus item 9)		$1812.71

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