1260

(1116 ~~1111~~ 7

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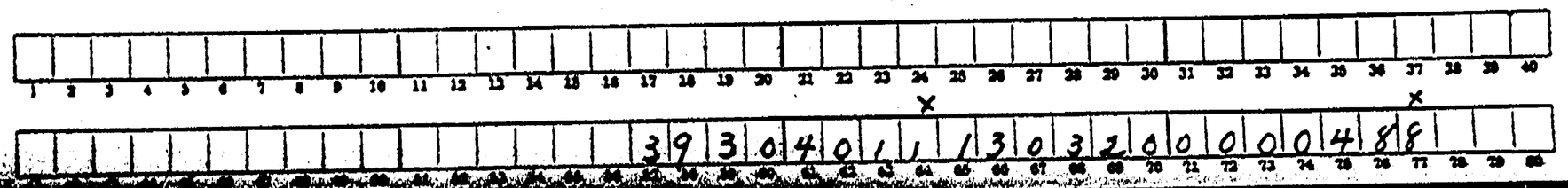
4
-11
13
3.2 -

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1)	Year in which property was sold	1939
(2)	Was a purchase money mortgage taken? Yes ☑ No ☐	
(3)	Was property sold under a real estate sales contract? Yes ☑ No ☐	
(4)	Unpaid principal balance of loan at time of transfer to owned real estate	$ 3454.78
(5)	Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$
(6)	Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 642.65
(7)	Total of items 4, 5, and 6	$ 4097.43
(8)	Foreclosure costs paid (legal, advertising, etc.)	$ 202.62
(9)	Total of items 7 and 8	$ 4300.11
(10)	Proceeds of deficiency judgments and other settlements	$ -0-
(11)	Income from property while held as real estate	$
(12)	Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 537.75
(13)	Net income (+) or loss (—) on property (item 11 minus item 12)	$ (+) 537.75
(14)	Sale price	$ 3350.-
(15)	Net of items 10, 13, and 14	$ 3812.25
(16)	Loss (~~or gain~~) on property (item 15 minus item 9)	$ 487.86

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