1274

~~1115~~ ~~1111~~

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

5
12
12
48 ✓

K. Data on property acquired and sold

(1) Year in which property was sold..... 1939

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 134,025.1

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 9939.91

$ 143,614.91

(7) Total of items 4, 5, and 6.....

$ 564.30

(8) Foreclosure costs paid (legal, advertising, etc.).....

$ 144,579.21

(9) Total of items 7 and 8.....

$ —0—

(10) Proceeds of deficiency judgments and other settlements.....

(11) Income from property while held as real estate..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 5832.35

$ 5832.35

(13) Net income (+) or loss (—) on property (item 11 minus item 12)

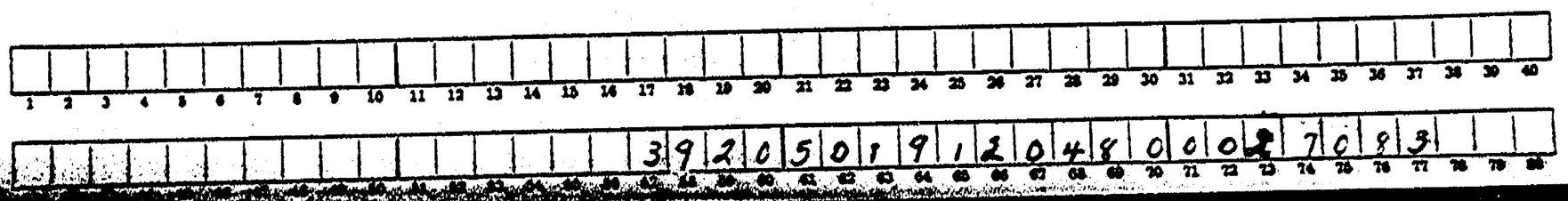
$ 177,500.-

(14) Sale price .....

$ 171,662.65

(15) Net of items 10, 13, and 14.....

$ 27083.44

(16) ~~Loss~~ (or gain) on property (item 15 minus item 9).....

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