1288

(1116; ~~1111~~)

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

6
-9
11
1.6 ✓

K. Data on property acquired and sold

(1) Year in which property was sold 1939

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3600. ✓	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 355.08	
(7) Total of items 4, 5, and 6		$ 3955.08
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 423.62
(9) Total of items 7 and 8		$ 4378.70
(10) Proceeds of deficiency judgments and other settlements		$ -0-
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 1150.77	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ (+) 1150.77
(14) Sale price		$ 5150.-
(15) Net of items 10, 13, and 14		$ 3999.23
(16) Loss (~~or gain~~) on property (item 15 minus item 9)		$ 379.47

(Do not write below this line)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

3 9 1 0 6 0 0 9 1 1 0 1 6 0 0 0 0 3 7 9