1290

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7
22
10
3.9 ~

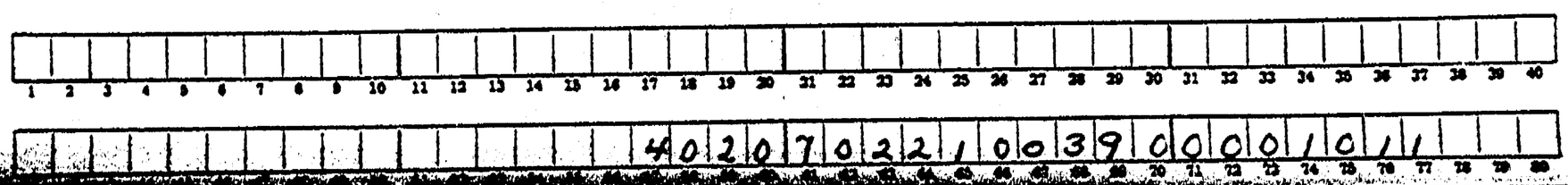
Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold..... 1940

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 4154.61	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 373.57	
(7) Total of items 4, 5, and 6		$ 4528.18
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 171.95
(9) Total of items 7 and 8		$ 4700.13
(10) Proceeds of deficiency judgments and other settlements		$ -0-
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 1039.07	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ (+) 1039.07
(14) Sale price		$ 6750.-
(15) Net of items 10, 13, and 14		$ 5710.93
(16) ~~Loss~~ (or gain) on property (item 15 minus item 9)		$ 1010.80

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