Fill in Schedule K *only* if property was acquired *and* sold

1292

(Do not write in these boxes)

12
36
17
-.5

K. Data on property acquired and sold

(1) Year in which property was sold..... 1943

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 4540.-

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 252.-

(7) Total of items 4, 5, and 6..... $ 4792.-

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 151.25

(9) Total of items 7 and 8..... $ 4943.25

(10) Proceeds of deficiency judgments and other settlements..... $ —0—

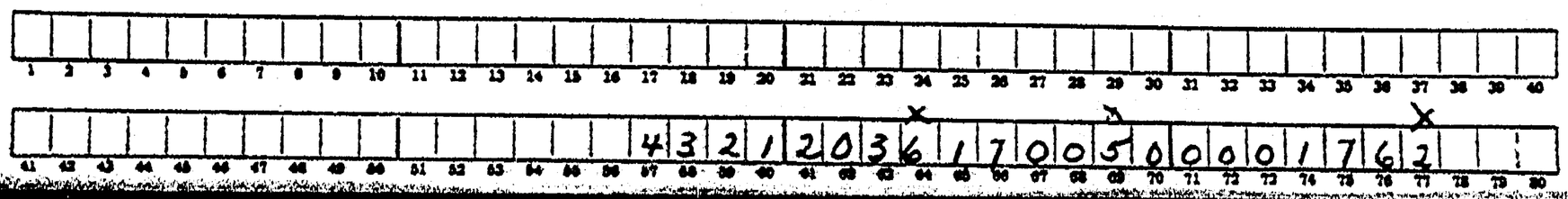
(11) Income from property while held as real estate..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 1107.81

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ (-1107.81)

(14) Sale price ..... $ 4250.-

(15) Net of items 10, 13, and 14..... $ 3142.19

(16) Loss ~~(or gain)~~ on property (item 15 minus item 9)..... $ 1761.56

(Do not write below this line)