Fill in Schedule K *only* if property was acquired *and* sold

1301
1116 ~~1111~~

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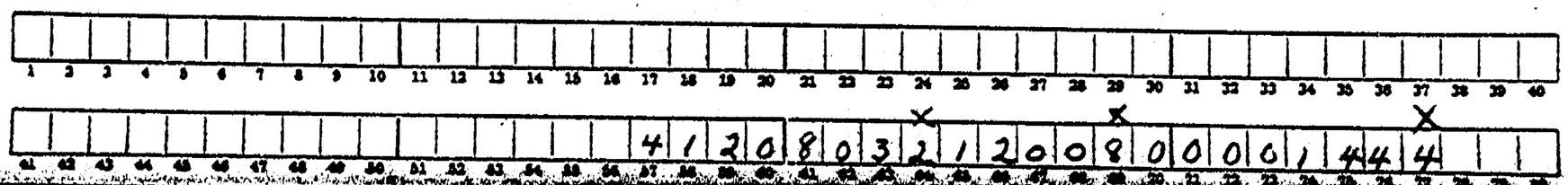
8
-32
12
-8

K. Data on property acquired and sold

(1) Year in which property was sold..... 1941

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 4011.07	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 263.48	
(7) Total of items 4, 5, and 6	$ 4274.55	
(8) Foreclosure costs paid (legal, advertising, etc.)	$ 214.29	
(9) Total of items 7 and 8		$ 4488.84
(10) Proceeds of deficiency judgments and other settlements	$ 197.88	
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 502.99	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)	$ 502.99 CR	
(14) Sale price	$ 3350.-	
(15) Net of items 10, 13, and 14		$ 3044.89
(16) Loss (~~or gain~~) on property (item 15 minus item 9)		$ 1443.95

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