Fill in Schedule K *only* if property was acquired *and* sold

1338
0116 ~~1135~~

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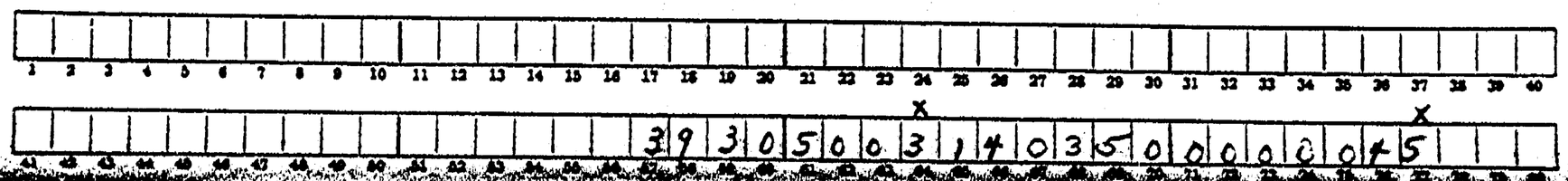
5
3
14
3.5

K. Data on property acquired and sold

(1) Year in which property was sold 1939

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$1500.-	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$38.47	
(7) Total of items 4, 5, and 6		$1538.47
(8) Foreclosure costs paid (legal, advertising, etc.)		$70.10
(9) Total of items 7 and 8		$1608.57
(10) Proceeds of deficiency judgments and other settlements		$52.53
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$236.67	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+236.67
(14) Sale price		$2300.-
(15) Net of items 10, 13, and 14		$1563.33
(16) Loss (~~or gain~~) on property (item 15 minus item 9)		$45.24

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