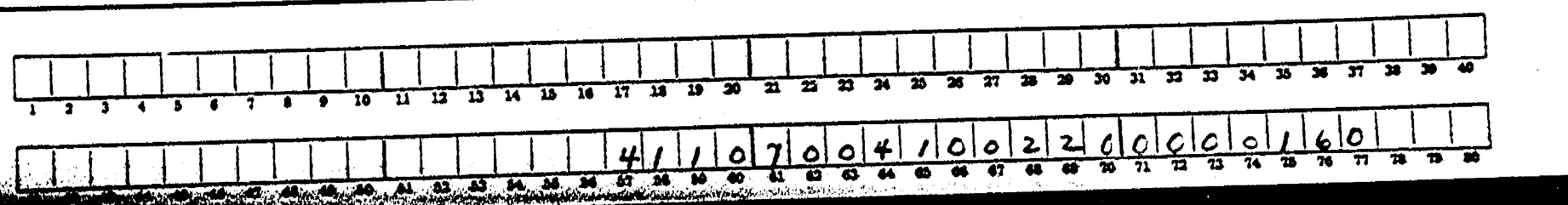
1343

(Do not write in these boxes)

7
4
10
2.2 ✓

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold	1941	
(2) Was a purchase money mortgage taken? Yes ☐ No ☑		
(3) Was property sold under a real estate sales contract? Yes ☐ No ☑		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3400.21	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 307.92	
(7) Total of items 4, 5, and 6		$ 3708.13
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 125.97
(9) Total of items 7 and 8		$ 3797.10
(10) Proceeds of deficiency judgments and other settlements		$ 200.-
(11) Income from property while held as real estate	$	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 742.49	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ (742.49)
(14) Sale price		$ 4800.-
(15) Net of items 10, 13, and 14		$ 4057.51
(16) ~~Loss~~ (or gain) on property (item 15 minus item 9)		$ 260.41

(Do not write below this line)