Fill in Schedule K *only* if property was acquired *and* sold

1348

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7
-15
13
1.3 ✓

K. Data on property acquired and sold

(1) Year in which property was sold..... 1943

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 1800.-

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 361.80

(7) Total of items 4, 5, and 6..... $ 2161.80

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 104.85

(9) Total of items 7 and 8..... $ 2266.65

(10) Proceeds of deficiency judgments and other settlements..... $ -0-

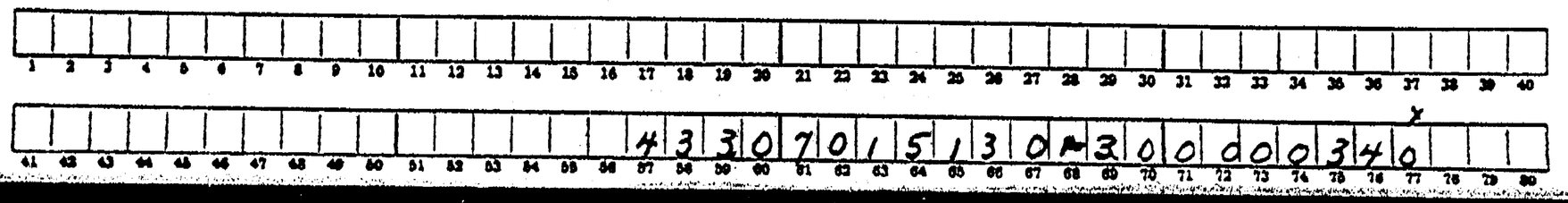
(11) Income from property while held as real estate..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 631.84

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 4 631.84

(14) Sale price ..... $ 2600.-

(15) Net of items 10, 13, and 14..... $ 1968.16

(16) Loss (~~or gain~~) on property (item 15 minus item 9)..... $ 298.49

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