NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 75600 0006 0610

B. Location of property: State MICHIGAN City or town FRANKLIN VILLAGE OAKLAND

C. Type of property (check one)

- 1 ☑ One-family, no business
- 2 ☐ Two-family, no business
- 3 ☐ Three-family, no business
- 4 ☐ Four-family, no business
- 5 ☐ Business and 1- to 4-family
- 6 ☐ Apartments, no business
- 7 ☐ Apartments and business
- 8 ☐ Office building
- 9 ☐ Store only
- 10 ☐ Store and office
- 11 ☐ Manufacturing and industrial
- 12 ☐ Vacant lot or land
- 13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 2 ☑ Conventional, fully amortized
- 3 ☐ Conventional, partially amortized
- 4 ☐ Conventional, non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☑	☑
2 Quarterly	☐	☐
3 Semi-annual	☐	☐
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 41

(2) Amt. $ 5700 (3) Appraised value $ 8500

(4) Contract term (in years) 20

(5) Contract rate of interest 4 1/2 %

(Do not write in these boxes)

64
5 9%

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First	$	$	$	$		to.....%		$	$
Second						to.....%			
Third						to.....%			

J. Loan status: (1) Still on books (state unpaid balance) $ 3868 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

6 0 6 0 6 1 0 3 4 0 6 3 1 1 0 1 1 2 1 1 1 4 1 0 0 0 5 0 0 0 0 8 5 2 0 4 5 0 6 5 9 0 0 0 0 4 5 0 0 0 0 3 9