National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

1. [redacted] D-006° 1938

B. Location of property: State New York City or town Kings Brooklyn

C. Type of property (check one)

1 ☑ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☑
4 Annual	☐	☐
5 None	☑	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 1928

(2) Amt. $ 16,000 (3) Appraised value $ 26750

(4) Contract term (in years) 4

(5) Contract rate of interest 6 % ×

(Do not write in these boxes)

19+
60

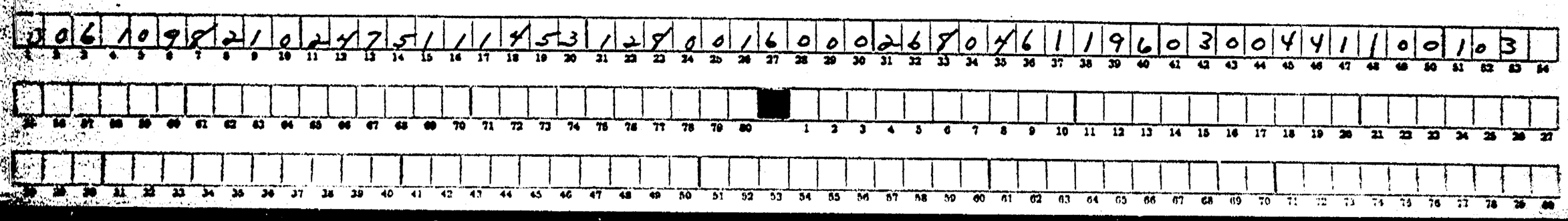
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 11/31	$ 16,000	$	$	$	3	to 5 %	3.	$	$ 16000
Second 9/32	12,800				5	to %			12800
Third 4/41	12,150				12	to 4 %			12,150

J. Loan status: (1) Still on books (state unpaid balance) $ 10,250 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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