Fill in Schedule K *only* if property was acquired *and* sold

008 0002

(Do not write in these boxes)

6
-31
15
+1.1

7000

K. Data on property acquired and sold

(1) Year in which property was sold 41

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate $ 9,000.

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule $ 758.

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) $ 442.

(7) Total of items 4, 5, and 6 $ 10,200.

(8) Foreclosure costs paid (legal, advertising, etc.) $ 345.

(9) Total of items 7 and 8 $ 10,545.

(10) Proceeds of deficiency judgments and other settlements $ —0—

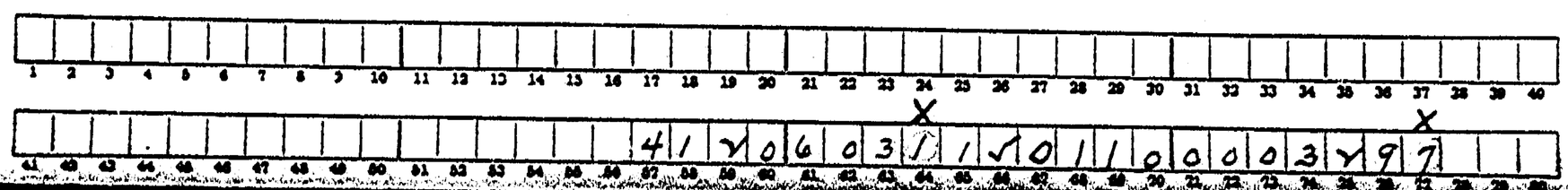
(11) Income from property while held as real estate $ 5,902.

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) $ 5,454.

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ + 448.

(14) Sale price $ 6,800.

(15) Net of items 10, 13, and 14 $ 7,248.

(16) Loss (or gain) on property (item 15 minus item 9) $ -3,297

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