NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 1600 0080007

B. Location of property: State NEW YORK City or town BOROUGH OF QUEENS

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☑ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☑
4 Annual	☐	☐
5 None	☑	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 27

(2) Amt. $ 110,000. (3) Appraised value $ 293,500.

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

5
37, N.A, 40, 29

I. Subsequent modifications in loan or sales contract:

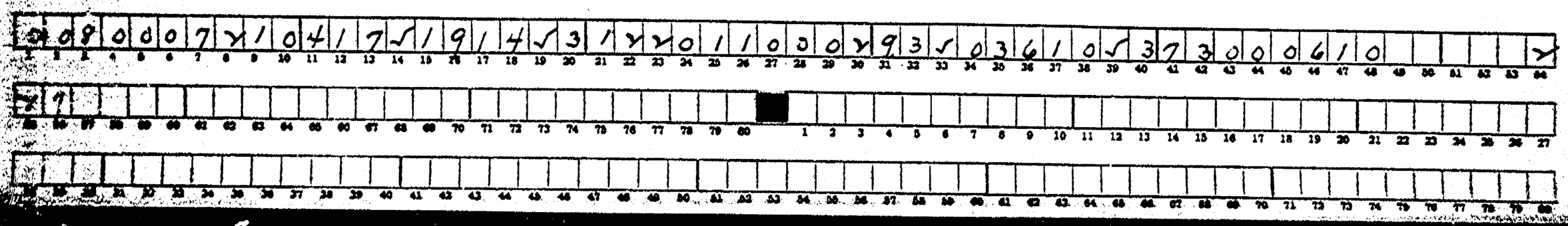
Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First FEB. 27	$ 110,000.	$	$	$ 10,000.	(x)	to ... %		$ N.A.	$ 100,000.
Second AUG. 27	100,000.			14,000.	(x)	to ... %		250,000.	86,000.
Third JULY 28	86,000.				3	to ... %		300,000.	86,000.

(x) RELEASE OF PART OF MORTGAGED PREMISES.

J. Loan status: (1) Still on books (state unpaid balance) $ ..... (2) Paid off (year) 27

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) .....

(5) Title acquired (year) .....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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