NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 57600 0100041

B. Location of property: State Ohio City or town Lakewood
Cuyahoga

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☑ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☑ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☑ |
| 4 Annual | ☑ | ☐ |
| 5 None | ☐ | |

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 25

(2) Amt. $ 85,000.- (3) Appraised value $ 200,000.-

(4) Contract term (in years) 10

(5) Contract rate of interest 5½ %

(Do not write in these boxes)

| |
|---|
| Y/+ |
| 43·34·36·30 |
| |
| |
| |

I. Subsequent modifications in loan or sales contract:

| 3 Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First 6/35 | $ 53,500.- | $ | $ | $ | 5 | to ..... % | | $ 157,000.- | $ |
| Second 4/40 | 49,000.- | | | | 5 | to 4½ % | | 135,000.- | |
| Third 3/45 | 38,000.- | | | | 11 | to 4¼ % | | 128,000.- | |

J. Loan status: (1) Still on books (state unpaid balance) $ 34,003.- (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

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