NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

1 67000 0100062

B. Location of property: State Minnesota City or town St. Paul Ramsey

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☑ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☑ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | | Prin. | Int. |
|---|---|---|---|
| 1 | Monthly | ☐ | ☐ |
| 2 | Quarterly | ☐ | ☐ |
| 3 | Semi-annual | ☐ | ☑ |
| 4 | Annual | ☑ | ☐ |
| 5 | None | ☐ | |

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 26

(2) Amt. $12,000.- (3) Appraised value $25,000.-

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

| | |
|---|---|
| ✓ | |
| 48 | |
| | |
| | |
| | |

I. Subsequent modifications in loan or sales contract:

| (1) Month and Year of Modification | (2) Unpaid Balance at Time of Modification | (3) Changes in Outstanding Balance: Advance of Additional Funds | (4) Reduction of Principal: By Compromise | (5) Reduction of Principal: By Payment | (6) Extension of Contract Term (in yrs.) | (7) Change in Contract Rate of Interest | (8) Changes in Loan Type (see D above) | (9) New Appraisal | (10) Unpaid Balance after Modifications |
|---|---|---|---|---|---|---|---|---|---|
| First | $ | $ | $ | $ | | to.....% | | $ | $ |
| Second | | | | | | to.....% | | | |
| Third | | | | | | to.....% | | | |

J. Loan status: (1) Still on books (state unpaid balance) $..... (2) Paid off (year) 31

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)