Fill in Schedule K *only* if property was acquired *and* sold

012 0006

(Do not write in these boxes)

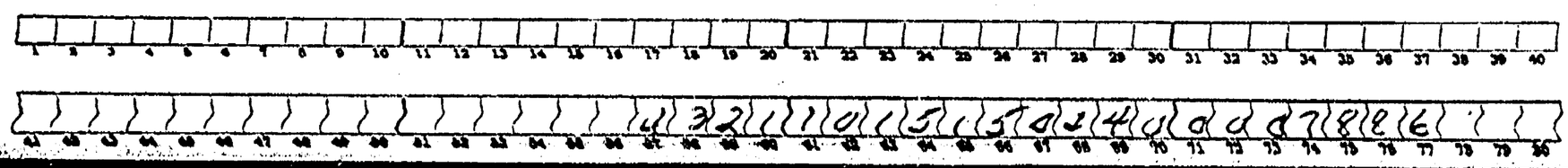
11
+15
15
-2.4

K. Data on property acquired and sold

(1) Year in which property was sold 43

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 45,000.00		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 2,965.39		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 3,026.46		
(7) Total of items 4, 5, and 6		$ 50,991.85	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 67.00	
(9) Total of items 7 and 8			$ 51,058.85
(10) Proceeds of deficiency judgments and other settlements		$ 0.00	
(11) Income from property while held as real estate	$ 32,589.95		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 18,644.63		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ +13,945.32	
(14) Sale price		$ 45,000.00	
(15) Net of items 10, 13, and 14			$ 58,945.32
(16) Loss (or gain) on property (item 15 minus item 9)		Gain	$ 7,886.47

(Do not write below this line)