NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 7800 012 0018

B. Location of property: State Minnesota City or town Minneapolis
Hennepin

C. Type of property (check one)

- 1 ☐ One-family, no business
- 2 ☐ Two-family, no business
- 3 ☐ Three-family, no business
- 4 ☐ Four-family, no business
- 5 ☐ Business and 1- to 4-family
- 6 ☐ Apartments, no business
- 7 ☐ Apartments and business
- 8 ☐ Office building
- 9 ☐ Store only
- 10 ☐ Store and office
- 11 ☐ Manufacturing and industrial
- 12 ☐ Vacant lot or land
- 13 ☒ Other (please specify) Stores and small hotel

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 2 ☐ Conventional, fully amortized
- 3 ☒ Conventional, partially amortized
- 4 ☐ Conventional, non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☒	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 25

(2) Amt. $ 20,000 (3) Appraised value $ 54,100

(4) Contract term (in years) 5

(5) Contract rate of interest 5½ %

(Do not write in these boxes)

21+
37.50

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 9-40	$ 15,000	$	$	$	10	to 4½ %		$ 30,000	$ 15,000
Second						to %			
Third						to %			

J. Loan status: (1) Still on books (state unpaid balance) $ 12,250 (2) Paid off (year)

(3) Transferred to HOLC (year) (4) Loan sold or assigned (year)

(5) Title acquired (year); by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

6 1 2 6 0 1 8 4 1 0 2 7 7 6 3 5 6 3 4 3 1 2 5 0 0 2 0 0 0 0 5 4 1 0 5 5 5 2 1 3 7 1 0 0 2 4 5 0 0 0 1 2 3