National Bureau of Economic Research

Card #1

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 27 700 015 0005

B. Location of property: State New York City or town New York

New York

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☒ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☐

G. Is this a real estate sales contract? Yes ☐ No ☐

H. Original loan: (1) Year loan was made '26

(2) Amt. $ 90,000 (3) Appraised value $ 150,000

(4) Contract term (in years) 5

(5) Contract rate of interest 5 %

(Do not write in these boxes)

Y0 +
60

I. Subsequent modifications in loan or sales contract:

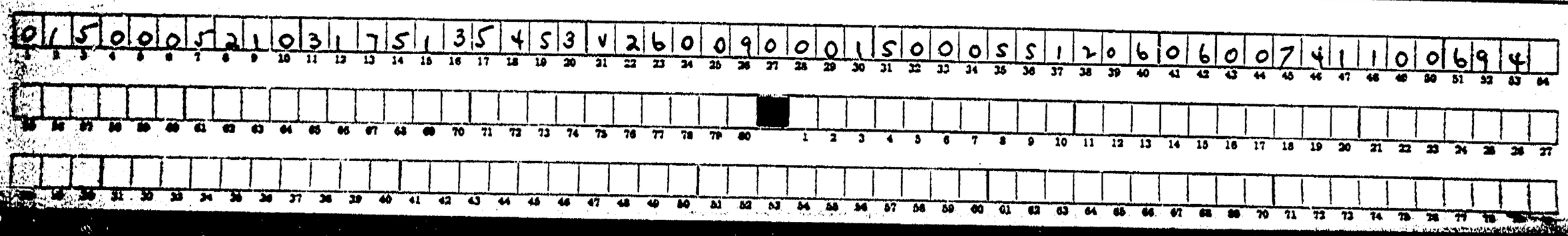
Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 2/31	$ 90,000	$ –	$ –	$ –	5	to – %	–	$ –	$ 90,000
Second 2/33	90,000	–	–	–	–	to 4 %	–	–	90,000
Third 2/34	90,000	–	–	–	–	to 5% %	–	–	90,000

(See 2nd Card)

J. Loan status: (1) Still on books (state unpaid balance) $ 0 (2) Paid off (year).....

(3) Transferred to HOLC (year) see card (4) Loan sold or assigned (year).....

(5) Title acquired (year) see card; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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