NATIONAL BUREAU OF ECONOMIC RESEARCH

Card #1

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

27800 015 0006

A. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☑ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

B. Location of property: State New York City or town New York
New York

C. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

D. Is this a purchase money mortgage? Yes ☐ No ☑

E. Is this a real estate sales contract? Yes ☐ No ☑

F. Original loan: (1) Year loan was made 26

(2) Amt. $ 15,000 (3) Appraised value $ 60,000

(4) Contract term (in years) DEMAND

(5) Contract rate of interest 5 %

G. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☑
4 Annual	☐	☐
5 None	☑	

(Do not write in these boxes)

70 +
75; NA; NA, 50; NA

H. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 9/29	$ 15,000	$ 10,000	$ –	$ –	–	to 5½ %	–	$ –	$ 25,000
Second 9/35	25,000	·	–	–	–	to 5 %	–	-	25,000
Third 9/38	25,000	–	–	–	–	to 4½ %	–	50,000	25,000
Fourth 10/43	25,000			15,000	5	3½ %			10,000

(See Card # 2)

I. Loan status: (1) Still on books (state unpaid balance) $10,000 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

See back

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

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