National Bureau of Economic Research

(Card #1)

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 28000 015 0007

B. Location of property: State New York City or town New York

New York

C. Type of property (check one)

1 ☑ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
15 ☐ Other (please specify) .....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

Second mortgage to Jay $50000. in 1931-1932

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☑
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made '27

(2) Amt. $150,000 (3) Appraised value $337,000

(4) Contract term (in years) 3

(5) Contract rate of interest 5½ %

(Do not write in these boxes)

1Y
US: NA: NA: NA: NA

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 10/30	$ 150,000	$ -	$ -	$ -	2	to — %	—	$ -	$ 150,000
Second 10/32	100,000	-	-	-	4	to %	—	-	100,000
Third 4/34	100,000	-	-	-	-	to 6 %	—	—	100 000
Fourth 10/36	100,000			(See Card #2)	OPEN	5%			100,000

J. Loan status: (1) Still on books (state unpaid balance) $ ✓ (2) Paid off (year) '39

(3) Transferred to HOLC (year) ✓ (4) Loan sold or assigned (year) ✓

(5) Title acquired (year) ✓; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

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