NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 28600 015 0010

B. Location of property: State New York City or town New York (New York)

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☑ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

		Prin.	Int.
1	Monthly	☐	☐
2	Quarterly	☐	☐
3	Semi-annual	☐	☑
4	Annual	☐	☐
5	None	☑	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 32

(2) Amt. $ 500,000 (3) Appraised value $ 1,900,000

(4) Contract term (in years) 3

(5) Contract rate of interest 5½%

(Do not write in these boxes)

10
36; 42; 42; 42; 11

I. Subsequent modifications in loan or sales contract:

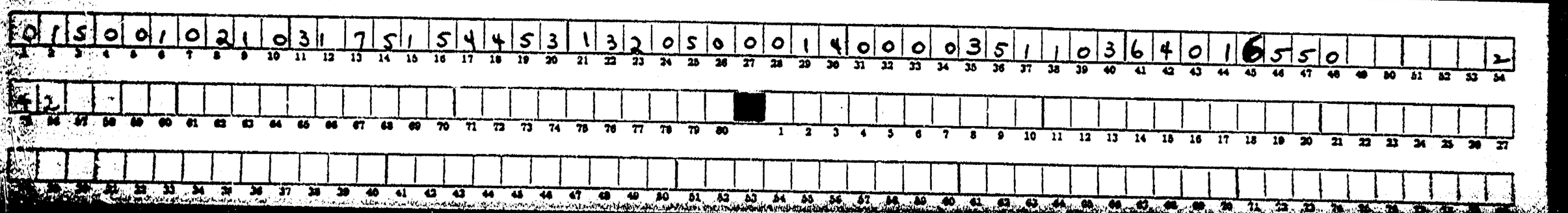
Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 1/33	$ 500,000	$ —	$ —	$ —	—	to 5½%	—	$ —	$ 500,000
Second 1/35	500,000	—	—	—	—	to 4%	—	—	500,000
Third 1/41	500,000	—	—	—	—	to 3½%	—	—	
4 Fourth 3/42	500,000		71,825	10,000 See Contra		5½%		450,000	500,000

J. Loan status: (1) Still on books (state unpaid balance) $ ..... (2) Paid off (year) 42

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) .....

(5) Title acquired (year) ....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

Loss of 71,825.00
Co. accepted 428,175.00 as pay-off