Fill in Schedule K *only* if property was acquired *and* sold

017 0003

(Do not write in these boxes)

5
-15
10
1.0

K. Data on property acquired and sold

(1) Year in which property was sold 40

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 26,500

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $ 3,262

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☒) ..... $ 1,618

(7) Total of items 4, 5, and 6 ..... $ 31,380

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 2,172

(9) Total of items 7 and 8 ..... $ 33,552

(10) Proceeds of deficiency judgments and other settlements ..... $ —0—

(11) Income from property while held as real estate ..... $ 29,924

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 26,447

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ +3,477

(14) Sale price ..... $ 25,000

(15) Net of items 10, 13, and 14 ..... $ 28,477

(16) Loss (or gain) on property (item 15 minus item 9) ..... Loss $ 5,075

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41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80
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