Fill in Schedule K *only* if property was acquired *and* sold

0180014

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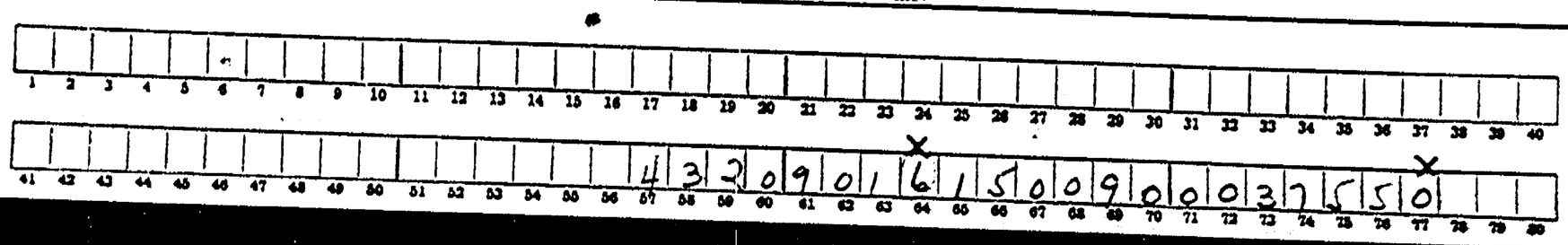
9
-16
15
+ 0.9

K. Data on property acquired and sold

(1) Year in which property was sold	1943		
(2) Was a purchase money mortgage taken? Yes ☒ No ☐			
(3) Was property sold under a real estate sales contract? Yes ☐ No ☒			
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 200,000		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 8,684		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☒)	$ 19,908		
(7) Total of items 4, 5, and 6		$ 228,592	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 2,026	
(9) Total of items 7 and 8			$ 230,618
(10) Proceeds of deficiency judgments and other settlements		$ 0	
(11) Income from property while held as real estate	$ 98,421		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 80,353		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ + 18,068	
(14) Sale price		$ 175,000	
(15) Net of items 10, 13, and 14			$ 193,068
(16) Loss (or gain) on property (item 15 minus item 9)			$ 37,550 LOSS

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