Fill in Schedule K *only* if property was acquired *and* sold

019 0002

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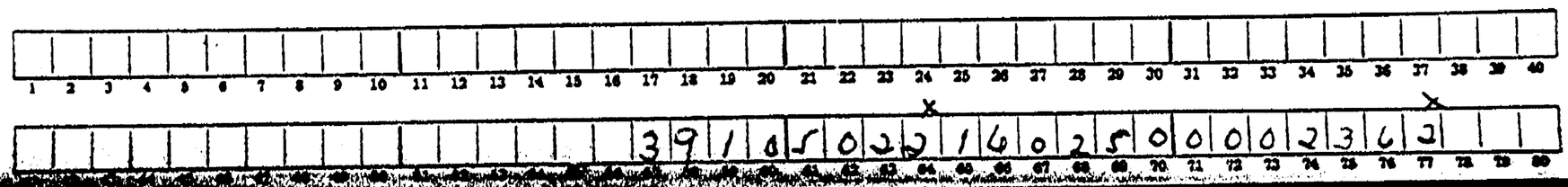
K. Data on property acquired and sold

(1)	Year in which property was sold..... 39		
(2)	Was a purchase money mortgage taken? Yes ☐ No ☒		
(3)	Was property sold under a real estate sales contract? Yes ☐ No ☒		
(4)	Unpaid principal balance of loan at time of transfer to owned real estate	$ 9,000.	
(5)	Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule.....	$ 547.46	
(6)	Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$ 1,028.65	
(7)	Total of items 4, 5, and 6.....		$ 10,576.11
(8)	Foreclosure costs paid (legal, advertising, etc.).....		$ 359.67
(9)	Total of items 7 and 8.....		$ 10,935.78
(10)	Proceeds of deficiency judgments and other settlements.....		$ 125.85
(11)	Income from property while held as real estate.....	$ 7,024.45	
(12)	Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$ 7,576.53	
(13)	Net income (+) or loss (—) on property (item 11 minus item 12)		$ - 552.08
(14)	Sale price		$ 9,000.-
(15)	Net of items 10, 13, and 14.....		$ 8,573.77
(16)	Loss (or gain) on property (item 15 minus item 9).....		$ -2,362.01

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