Fill in Schedule K *only* if property was acquired *and* sold

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K. Data on property acquired and sold

(1) Year in which property was sold.....42.....

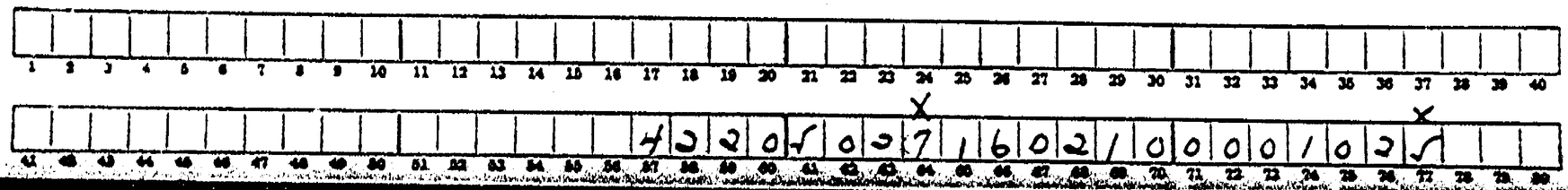
(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 3,150.

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $ 191.21

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 209.01

(7) Total of items 4, 5, and 6.....		$ 3,550.22	
(8) Foreclosure costs paid (legal, advertising, etc.).....		$ 439.85	
(9) Total of items 7 and 8.....			$ 3,790.07
(10) Proceeds of deficiency judgments and other settlements.....		$ -0-	
(11) Income from property while held as real estate.....	$ 2,182.50		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$ 3,217.10		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ -1,034.60	
(14) Sale price		$ 2,800.	
(15) Net of items 10, 13, and 14.....			$ 2,765.40
(16) Loss ~~(or gain)~~ on property (item 15 minus item 9).....			$ 1,024.67

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