Fill in Schedule K *only* if property was acquired *and* sold

019 0023

(Do not write in these boxes)

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15
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K. Data on property acquired and sold

(1) Year in which property was sold ..... 41 .....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☑

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3,750.-		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 740.68		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 797.24		
(7) Total of items 4, 5, and 6		$ 5,287.92	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 295.75	
(9) Total of items 7 and 8			$ 5,583.67
(10) Proceeds of deficiency judgments and other settlements		$ -0-	
(11) Income from property while held as real estate	$ 2,098.75		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 2,830.96		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ - 732.21	
(14) Sale price		$ 4,200.00	
(15) Net of items 10, 13, and 14			$ 3,472.79
(16) Loss ~~(or gain)~~ on property (item 15 minus item 9)			$ 2,105.88

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41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80
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