Fill in Schedule K *only* if property was acquired *and* sold

019 0034

(Do not write in these boxes)

4
5
14
43.9

K. Data on property acquired and sold

(1) Year in which property was sold 42

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 38,250.

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $ 867.47

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $ 2,507.20

(7) Total of items 4, 5, and 6 ..... $ 31,626.67

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $ 731.11

(9) Total of items 7 and 8 ..... $ 32,355.75

(10) Proceeds of deficiency judgments and other settlements ..... $ 482.60

(11) Income from property while held as real estate ..... $ 19,487.50

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $ 11,312.30

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ +8,175.20

(14) Sale price ..... $ 22,000.

(15) Net of items 10, 13, and 14 ..... $ 30,657.80

(16) Loss (~~or gain~~) on property (item 15 minus item 9) ..... $ 1,697.95

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40

41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80
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