Fill in Schedule K *only* if property was acquired *and* sold

019 0039

(Do not write in these boxes)

2
4
10
4.1

K. Data on property acquired and sold

(1) Year in which property was sold 38

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 52,000.		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$ 5,500.		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 2,770.17		
(7) Total of items 4, 5, and 6		$ 60,270.17	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 962.95	
(9) Total of items 7 and 8			$ 61,233.12
(10) Proceeds of deficiency judgments and other settlements		$ 39.09	
(11) Income from property while held as real estate	$ 51,596.21		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 58,047.61		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ - 6,451.40	
(14) Sale price		$ 70,000.	
(15) Net of items 10, 13, and 14			$ 63,548.69
(16) ~~Loss (or~~ gain) on property (item 15 minus item 9)			$ 2,315.57

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																3	8	2	0	3	0	0	4	1	0	0	4	1	0	0	0	0	2	3	1	6			